

CLIENT UPDATE 2015 MAY

INTERNATIONAL TRADE

Cambodia Seeks New Trade Policy on Market Access

On 08 - 10 April 2015, Cambodia conducted a National Workshop on New Trade Policy on Market Access for Cambodia, aiming to reformulate the Cambodian trade agenda in a proactive manner. The initial draft of the paper entitled "Towards a new trade policy on market access for Cambodia: Identifying a positive agenda among challenges and opportunities" was discussed.

The workshop provided the opportunities for Cambodian officials and private sector participants to meet with representatives from the United Nations Conference on Trade and Development ("UNCTAD") to discuss the draft paper analyses trade effects that may arise from Association of Southeast Asian Nations ("ASEAN")-European Union ("EU") free trade agreements, as well as the Trans-Pacific Partnership Agreement ("TPP"). Cambodian government has sought UNCTAD's help in guiding it through the changing landscape of trade agreements.

Cambodia has been quite successful in integrating into the global economy through trade and investment since mid-2000s. These successes may have been arisen from improved market access, strengthened domestic business environment, rising total factor and labour productivity, and increasing domestic value added. However, some significant challenges still remain due to the changes in its trading environment and other trade agreements being negotiated where Cambodia is not involved, for instance the TPP.

This workshop aims to improve Cambodia's capacity to negotiate free trade agreements with the EU, as well as to strengthen its understanding of challenges and opportunities from the TPP.



CLIENT UPDATE 2015 MAY

Contacts



Managing Partner

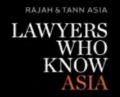
D (855) 23 963 112 / 113
F (855) 23 963 116
heng.chhay@rajahtann.com

Heng Chhay



Hout Sotheary
Partner

D (855) 963 112 / 113
F (855) 963 116
hout.sotheary@rajahtann.com



Our regional presence



Our regional contacts

RAJAH & TANN | Singapore

Rajah & Tann Singapore LLP

9 Battery Road #25-01 Straits Trading Building Singapore 049910 T +65 6535 3600 F +65 6225 9630 sg.rajahtannasia.com

R&T SOK & HENG | Cambodia

R&T Sok & Heng Law Office

Vattanac Capital Office Tower, Level 17, No. 66 Preah Monivong Boulevard, Sangkat Wat Phnom Khan Daun Penh, 12202 Phnom Penh, Cambodia T +855 23 963 112 / 113 F +855 963 116 kh.rajahtannasia.com

*in association with Rajah & Tann Singapore LLP

RAJAH & TANN REPRESENTATIVE OFFICE | China

Rajah & Tann Singapore LLP Shanghai Representative Office

Unit 1905-1906, Shui On Plaza, 333 Huai Hai Middle Road Shanghai 200021, People's Republic of China T +86 21 6120 8818 F +86 21 6120 8820 cn.rajahtannasia.com

RAJAH & TANN NK LEGAL Myanmar

Rajah & Tann NK Legal Myanmar Company Limited Office Suite 007, Inya Lake Hotel No. 37, Kaba Aye Pagoda Road, Mayangone Township, Yangon, Myanmar T +95 9 73040763 / +95 1 657902 / +95 1 657903 F +95 1 9665537 mm.rajahtannasia.com



ASSEGAF HAMZAH & PARTNERS Indonesia

Assegaf Hamzah & Partners

Menara Rajawali 16th Floor Jalan DR. Ide Anak Agung Gde Agung Lot #5.1 Kawasan Mega Kuningan, Jakarta 12950, Indonesia T +62 21 2555 7800 F +62 21 2555 7899 www.ahp.co.id

* Assegaf Hamzah & Partners is an independent law firm in Indonesia and a member of the Rajah & Tann Asia network.

RAJAH & TANN | Lao PDR

Rajah & Tann (Laos) Sole Co., Ltd.

Phonexay Village, 23 Singha Road, House Number 046/2 Unit 4, Saysettha District, Vientiane Capital, Lao PDR T +856 21 454 239 F +856 21 285 261 la.rajahtannasia.com

CHRISTOPHER & LEE ONG | Malaysia

Christopher & Lee Ong

Level 22, Axiata Tower, No. 9 Jalan Stesen Sentral 5, Kuala Lumpur Sentral, 50470 Kuala Lumpur, Malaysia T +60 3 2273 1919 F +60 3 2273 8310 www.christopherleeong.com *in association with Rajah & Tann Singapore LLP

RAJAH & TANN Thailand

Rajah & Tann (Thailand) Limited

973 President Tower, 12th Floor, Units 12A-12F Ploenchit Road, Lumpini, Pathumwan Bangkok 10330, Thailand T +66 2 656 1991 F +66 2 656 0833 th.rajahtannasja.com

RAJAH & TANN LCT LAWYERS Vietnam

Rajah & Tann LCT Lawyers

Ho Chi Minh City Office Saigon Centre, Level 13, Unit 2&3 65 Le Loi Boulevard, District 1, HCMC, Vietnam $T\ +84\ 8\ 3821\ 2382\ /\ +84\ 8\ 3821\ 2673\quad F\ +84\ 8\ 3520\ 8206$

Hanoi Office Lotte Center Hanoi - East Tower, Level 30, Unit 3003, 54 Lieu Giai St., Ba Dinh Dist., Hanoi, Vietnam T +84 4 3267 6127 F +84 4 3267 6128 www.rajahtannlct.com

R&T Sok & Heng Law Office provides top quality and incisive legal services to domestic and international clients; in local and crossborder transactions; on day-to-day operations and the most challenging transactions. As one of the leading law firms in Cambodia, R&T Sok & Heng Law Office helps clients achieve their goals by combining international standard with local expertise.

R&T Sok & Heng Law Office is part of Rajah & Tann Asia, a network of local law firms in Singapore, China, Lao PDR, Vietnam, Thailand and Myanmar, as well as associate and affiliate offices in Malaysia, Cambodia, Indonesia and the Middle East. Our Asian network also includes regional desks focused on Japan and South Asia.

The contents of this Update are owned by R&T Sok & Heng Law Office and subject to copyright protection under the laws of Cambodia and, through international treaties, other countries. No part of this Update may be reproduced, licensed, sold, published, transmitted, modified, adapted, publicly displayed, broadcast (including storage in any medium by electronic means whether or not transiently for any purpose save as permitted herein) without the prior written permission of R&T Sok & Heng Law Office.

Please note also that whilst the information in this Update is correct to the best of our knowledge and belief at the time of writing, it is only intended to provide a general guide to the subject matter and should not be treated as a substitute for specific professional advice for any particular course of action as such information may not suit your specific business and operational requirements. It is to your advantage to seek legal advice for your specific situation. In this regard, you may call the lawyer you normally deal with in R&T Sok & Heng Law Office.