## CLIENT UPDATE 2015 JUNE

INVESTMENT

# Cambodia Launches Foreign Direct Investment Survey 2015

On 02 June 2015, the National Bank of Cambodia (the "**NBC**") and the Ministry of Planning's National Institute of Statistics (the "**NIS**") signed an agreement to cooperate in Foreign Direct Investment Survey (the "**FDIS**") 2015. This self-funded project could be considered as a prototype initiative for aggregating key information and statistics relating to FDI in Cambodia.

Based on the NBC, this FDIS 2015 has three purposes: (1) to collect information on FDI in Cambodia; (2) to collect information on Cambodian overseas investment; and (3) improve the overall quality of FDI data collection. The survey result is expected to be released by the end of this year.

Cambodia is a country that has been heavily depending on agriculture, forestry, fishery, and low-end manufacturing activity, especially the garment export with special tariff from Europe and the United States of America. However, the loss of these special tariffs has prompted the country to find other alternatives to attract FDI into the country. The FDIS 2015 would play a key role in providing information and statistics on other areas of investment as well as the service sector.

The survey, which is expected to comply with the international standards and best practices, will likely help foreign investors in formulating their business strategy, provide relevant input for economic policy formulation and decision making, and assist the government in the preparation of its strategic development plan and regional integration.



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