

## CLIENT UPDATE 2016 NOVEMBER

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### GENERAL CORPORATE COMMERCIAL

# Another Extension for Re-registration Online to 31 December 2016

The Ministry of Commerce (“MOC”) has noticed that after the previous extension deadline for commercial re-registration online, a small number of entities have not re-registered online in accordance with Prakas No.300 MOC.P dated 29 December 2015 of the MOC.

In view of this, the MOC issued Notification No.3890 MOC.CRD dated 14 October 2016 announcing another extension for re-registration online. The new deadline for the online re-registration is **31 December 2016**.

This Notification is the 3rd extension for re-registration online. Failure to re-register online by 31 December 2016 will prompt the MOC to send all unregistered companies, enterprises, representative offices, subsidiaries and agencies to the Ministry of Economic and Finance for tax clearance. They will then be referred to court for further legal action in accordance with Prakas No.300 MOC.P dated 29 December 2015.

All companies, enterprises, representative offices, subsidiaries and agencies which are registered with the MOC before 04 January 2016 and have yet to re-register online, are required to re-register through the MOC’s business registration portal at [www.businessregistration.moc.gov.kh](http://www.businessregistration.moc.gov.kh). Failure to re-register may result in loss of their rights and obligations set out by the laws and regulations in force.

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#### ***ASEAN Economic Community Portal***

With the launch of the ASEAN Economic Community (“AEC”) in December 2015, businesses looking to tap the opportunities presented by the integrated markets of the AEC can now get help a click away. Rajah & Tann Asia, United Overseas Bank and RSM Chio Lim Stone Forest, have teamed up to launch “Business in ASEAN”, a portal that provides companies with a single platform that helps businesses navigate the complexities of setting up operations in ASEAN.

By tapping into the professional knowledge and resources of the three organisations through this portal, small- and medium-sized enterprises across the 10-member economic grouping can equip themselves with the tools and know-how to navigate ASEAN’s business landscape. Of particular interest to businesses is the “Ask a Question” feature of the portal which enables companies to pose questions to the three organisations which have an extensive network in the region. The portal can be accessed at <http://www.businessinasean.com/>.

## Our regional presence



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