Client Update: Cambodia



General Corporate Commercial

New IT Platform for Business Registration

The Royal Government of Cambodia ("RGC") has issued Sub-Decree No. 84 ANK.BK on Business Registration through IT Platform dated 10 June 2020. The Business Registration through IT Platform (hereinafter called the "Online Business Registration Portal" or "Single Portal") was officially launched on even date and has been in operation since 15 June 2020.

The Single Portal aims to facilitate and modernize the registration procedure for new businesses by requiring the submission of a set of application documents, with a cost-effective and speedy approval process.

The applicant or his/her representative¹ shall create a CamDigiKey's account in the Single Portal in order to populate and submit the required information and apply via this link. Once the application is submitted, the Ministry of Commerce ("MOC"), the General Department of Taxation ("GDT") and the Ministry of Labour and Vocation Training ("MLVT") will start to review the accuracy of the documents submitted and issue approval documents in digital form within eight working days in the following chronological order: 3 days by the MOC, 4 days by the GDT and 1 day by the MLVT. The applicant will be informed if any information or document needs to be rectified.

For first-time business registrations, the Single Portal issues only the substantial documents, being the Certificate of Incorporation, Patent Tax Certificate, Tax Registration Certificate (VAT), Tax ID Card, GDT Letter on Tax Compliance and Declaration of Opening of the Enterprise. For other regulatory filings in compliance with the Law on Commercial Enterprise, the Law on Taxation and the Labour Law, such as the change in the composition of the board of directors, change of shareholders, transfer of shares, increase of capital, change of company details, filing of Annual Declaration of Commercial Enterprise and labour compliances, the applicant shall submit the applications for such changes to the respective authorities or their current online systems as usual.

Where the applicant also applies for a Qualified Investment Project with the Council for the Development of Cambodia ("CDC") and the investment is not in the restricted sectors, the CDC shall review the accuracy of the required information and documents, and issue the Project Registration Certificate to the applicant within 20 working days after the submission of the application.

At this first stage, through the Single Portal, the applicant can reach out to the following main authorities: MOC, GDT, MLVT, Ministry of Interior, CDC and Ministry of Economy and Finance for main business registration services. At the second stage, the Single Portal will also allow businesses to register and apply for permits, among other things, with other authorities, such as the Ministry of Industry, Science, Technology and Innovation, Ministry of Tourism, Ministry of Posts and Telecommunications, General Department of Customs and Excise and Ministry of Agriculture, Forestry and Fisheries.

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¹ The representative shall be acknowledged by the competent authorities and granted with the Power of Attorney for submission on behalf of the applicant. However, only the MOC and GDT currently have authorized agents to represent the applicant, while the MLVT has not formed any agent yet. Therefore, as a matter of practice and verbal confirmation, a representative can act for the applicant in the Single Portal by attaching the Power of Attorney into the system.

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Client Update: Cambodia



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Client Update: Cambodia



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